

CITY OF MIDDLETON - COMMON COUNCIL 2016 APPROVED GENERAL FUND BUDGET - NOV. 19, 2015

CATEGORIES	2016				
	Lower of Calculation	Decision Items	TOTAL REQUEST	ADJUSTMENTS TO REQUESTS	COMMON COUNCIL APPROVED
REVENUES					
Property Tax Levy	\$ 15,046,561	\$ 1,442,617	\$ 16,489,178	\$ (103,044)	\$ 16,386,134
Other Taxes	853,283	147,817	1,001,100	32,000	1,033,100
Special Assessments	26,039	48,961	75,000	29,000	104,000
Intergovernmental Revenue	1,653,722	50,082	1,703,804	462,786	2,166,590
Licenses & Permits	521,200	155,324	676,524	-	676,524
Fines & Forfeitures	256,208	58,792	315,000	-	315,000
Public Charges for Service	1,039,658	36,999	1,076,657	146,138	1,222,795
Special Fund Activity	2,015,391	(100,000)	1,915,391	4,432	1,919,823
Miscellaneous Revenues	160,696	1,790	162,486	27,000	189,486
Other Financing Sources	-	-	-	-	-
TOTAL REVENUES	\$ 21,572,758	\$ 1,842,382	\$ 23,415,140	\$ 598,312	\$ 24,013,452
EXPENDITURES					
General Government	\$ 2,343,767	\$ 448,072	\$ 2,791,838	\$ (132,413)	\$ 2,659,425
Public Safety	7,658,300	1,166,050	8,824,350	(387,001)	8,437,349
Public Works	2,834,062	831,262	3,665,324	(452,333)	3,212,991
Leisure	1,350,576	170,225	1,520,801	49,800	1,570,601
Conservation & Development	1,334,415	278,296	1,612,712	52,935	1,665,647
All Contingencies	8,844	250,684	259,527	181,992	441,519
Transfers	5,472,888	(527,079)	4,945,809	1,606,219	6,552,028
TOTAL EXPENDITURES	\$ 21,002,851	\$ 2,617,510	\$ 23,620,360	\$ 919,199	\$ 24,539,559
Citywide COLA Reserve				\$ 250,000	\$ 250,000
TOTAL ALL EXPENDITURES				\$ 1,169,199	\$ 24,789,559
TOTAL REVENUES LESS ALL EXPENDITURES					\$ (776,107)
USE OF FUND BALANCE:					
TRANSFER TO CAPITAL FUNDED FROM FUND BALANCE				\$ 751,107	\$ 751,107
2016 CONTINGENCY BUDGET FROM FUND BALANCE				\$ 25,000	\$ 25,000
TOTAL USE OF FUND BALANCE				\$ 776,107	\$ 776,107
NET AVAILABLE-ALL SOURCES (REVENUE+ FUND BALANCE)					\$ 0
LESS TOTAL ALL EXPENDITURES					

NOTES:

- 1) Prior to final Common Council action/approval of the 2016 Budget, this figure was \$23,503,407. At their 11/19/15 meeting Common Council approved a motion to take the 2016 levy amount to the maximum allowable, which is \$16,386,134. Taking the levy amount to the maximum allowable generates an additional \$260,045 in 2016 revenue. The motion further directed that this additional amount, \$260,045, be placed into the 2016 Contingency account.
- 2) This amount consists of \$633,000 from the General Fund 2014 unassigned fund balance and \$118,107 from the 2015 Contingency account totaling \$751,107 as a source to assist in funding 2016 Capital Project Budgets. In addition the 2016 Gammon Rd. Ped. Crossing project was not approved; an amount of \$25,000. This amount was funded from the 2015 Contingency account. It is now to be placed in the 2016 Contingency account. It is funded from fund balance. The 2016 General Contingency account totals \$406,519; \$381,519 funded from 2016 revenues and \$25,000 from fund balance. There is an additional \$35,000 in Contingencies for insurance related claims and vehicle repair expenses for an all Contingency total of \$441,519.